

From: [David Little](#)
To: [Ro Shirole](#)
Cc: [Peter Allard](#); [Patty Kent](#)
Date: Wednesday, May 26, 2021 10:51:25 PM
Attachments: [image001.jpg](#)
[image002.png](#)
[Compute North \(250\) 1008.pdf](#)
[Compute North \(600\) 1009.pdf](#)

Ro, these were sent to you on May 18th, see below.

Dave

David Little
CFO
c. 1.403.618.3531
dlittle@truenorthds.com



From: David Little
Sent: May 18, 2021 4:23 PM
To: Ro Shirole <ro.shirole@computenorth.com>
Cc: Peter Allard <peter@truenorthds.com>
Subject: ***URGENT***Invoices Attached

Gentlemen,

Further to Peter's email of this afternoon regarding the price changes from the supplier, attached are your revised invoices.

Please note the due date of May 26th, 2021.

Regards,

David Little
CFO
c. 1.403.618.3531
dlittle@truenorthds.com



From: Peter Allard <peter@truenorthds.com>
Sent: May 18, 2021 2:33 PM
To: Ro Shirole <ro.shirole@computenorth.com>
Cc: David Little <dlittle@truenorthds.com>
Subject: ***URGENT***

Dear True North Customer,

*****Please note, this email is formal notice from True North Data Solutions Inc. for your immediate review and consideration.*****

True North has been informed that, due to impacts arising from global supply chain and capacity constraints, all Minerva MV7 orders placed to-date will be subject to a 15% price increase. This unexpected and unforeseen increase has been directly triggered from the chip foundry and caused by their increased cost of production. Please note that this foundry driven price adjustment is a global uniform adjustment, with no discrimination between industry or customer and is a direct pass-through cost.

The True North finance team is currently preparing invoices to reflect this price adjustment which will follow this email communication by end of day. After your invoice has been received, I would like to offer time for a follow-up conversation to answer any questions you may have; including receiving your decision on whether the price adjustment will be accepted or if a refund is preferable by you.

On a separate matter and as previously communicated Minerva had up until now been sold out of 2021 capacity for MV7 units. However, as a direct result of this foundry driven price increase, and due to cancelled orders from our direct competitors, we have secured an additional 25,000 units of MV7 capacity for **Q4 2021** production. Please advise if there is interest in this newly allocated capacity. If there is interest, we will share an updated pricing sheet for review and consideration.

Thank you in advance for your understanding of this matter. Please know that as both a distributor and customer in this situation True North shares your frustration.

Regards,

Peter Allard

President

c.1-780-983-8159

e. peter@truenorthds.com



True North Data Solutions (U.S.) Inc

3-559 Hurricane Dr
 Calgary AB T3Z 3S8
 403-618-3531
 dlittle@truenorthdhs.com

**INVOICE**

BILL TO
 Compute North LLC
 7575 Corporate Way
 Eden Prairie MN 55344

INVOICE 1008
 DATE 05/02/2021
 TERMS Due Date
 DUE DATE 26/05/2021

DATE	DESCRIPTION	QTY	RATE	AMOUNT
Hardware	250 MV7 Miners	250	4,100.00	1,025,000.00
Hardware	15% Price Increase Due May 26/21	1	153,750.00	153,750.00
PAYMENT				820,000.00
BALANCE DUE				USD 358,750.00

True North Data Solutions (U.S.) Inc

3-559 Hurricane Dr
 Calgary AB T3Z 3S8
 403-618-3531
 dlittle@truenorthdhs.com

**INVOICE**

BILL TO
 Compute North LLC
 7575 Corporate Way
 Eden Prairie MN 55344

INVOICE 1009
 DATE 19/02/2021
 TERMS Due Date
 DUE DATE 26/05/2021

DATE	DESCRIPTION	QTY	RATE	AMOUNT
	Hardware 600 MV7 Miners	600	4,100.00	2,460,000.00
	Hardware 15% Price Increase Due May 26/21	1	369,000.00	369,000.00

PAYMENT				1,968,000.00

BALANCE DUE				USD 861,000.00